

Appendix B: Calculation of Business Taxable Profit/Loss

Part 1 - Identification

Business Tax No: _____
Business Registered Name: _____
Head Office Address: _____
Tax Period: _____

A - Calculation Of Taxable Income

(1) Gross Income (1) _____

Non-Taxable Income

(2) Income from shipping or air transport (2) _____
(3) Income from Interest, capital gains and/or dividends (3) _____
(4) Income exempted by Government agreement (4) _____
(5) Total of non taxable income (sum of line 2 to 4) (5) _____
(6) Taxable income (Line 1 - 5) (6) _____

B - Calculation of Allowed Expenses

(7) Total Expenses (7) _____

Expenses not allowed

(8) Expenses not exclusively laid out for acquiring the income (8) _____
(9) Capital employed or intended to be employed in improvements (9) _____
(10) Sum recoverable by insurance or indemnity (10) _____
(11) Salary/Allowance paid to a related party (11) _____
(12) Interest on any loan paid to a related party (12) _____
(13) Depreciation charge as per the Financial Statement (13) _____
(14) Total of expenses not allowed (sum of line 8-13) (14) _____
(15) Total expenses before depreciation (line 7 - 14) (15) _____
(16) Total wear and tear charge (Capital Allowance) (16) _____
(17) Total of allowed expenses (line 15 + 16) (17) _____
(17.1) Cost of Sale/Cost of Goods Sold (App H Line 5) (17.1) _____
(17.2) Total Expenses (sum of lines 17 + 17.1) (17.2) _____
(18) Taxable profit/loss for the tax year (line 6 - 17.2) (18) _____

To be transcribed to F15 Line 15

Certification

I Certify that the above statement is true and correct.

Name: _____
(Given) (Surname)

Signature: _____

Date: _____