

ANTIGUA AND BARBUDA



**INTERNATIONAL FOUNDATIONS ACT
(PRESCRIBED FORMS) REGULATIONS, 2024**

STATUTORY INSTRUMENTS

2024, No. 44

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ANTIGUA AND BARBUDA

**INTERNATIONAL FOUNDATIONS ACT
(PRESCRIBED FORMS) REGULATIONS, 2024**

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FIRST SCHEDULE

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ANTIGUA AND BARBUDA

**INTERNATIONAL FOUNDATIONS ACT
(PRESCRIBED FORMS) REGULATIONS, 2024**

STATUTORY INSTRUMENTS

2024, No. 44

**INTERNATIONAL FOUNDATIONS ACT (PRESCRIBED FORMS) REGULATIONS,
2024, made in exercise of the powers contained in section 94 of the International
Foundations Act, 2007.**

1. Citation

These Regulations may be cited as the International Foundations Act (Prescribed Forms) Regulations, 2024

2. Interpretation

In these Regulations, “the Act” means the International Foundations Act, 2007, No. 19 of 2007.

3. Prescribed form for section 18A – Annual Attestation report on beneficial ownership and control

The prescribed form required to be used pursuant to section 18A of the Act shall be in the First Schedule to these Regulations.

4. Prescribed form for section 18B – Filing change of information

The prescribed form required to be used pursuant to section 18B of the Act shall be in the Second Schedule to these Regulations.

FIRST SCHEDULE**ANNUAL ATTESTATION REPORT FORM***(Regulation 3)*

	<p>Antigua and Barbuda Financial Services Regulatory Commission</p>
<p>THE INTERNATIONAL FOUNDATIONS ANNUAL ATTESTATION OF BENEFICIAL OWNERSHIP <small>Section 18A of the International Foundations Act, 2007</small></p>	
<p>GENERAL INFORMATION</p>	
<p>In accordance section 18A of the International Foundations Act, 2007 ("the Act"), a foundation shall submit annually an attestation report to the corporate management and trust service provider on the beneficial ownership and control of the foundation.</p>	
<p>SECTION I COMPANY INFORMATION</p>	
<p>Name of foundation:</p>	<input type="text"/>
<p>Registration Number:</p>	<input type="text"/>
<p>Annual Attestation for the year ending:</p>	<input type="text"/>
<p>ANNUAL ATTESTATION ON BENEFICIAL OWNERSHIP AND CONTROL</p>	
<p>SECTION II PARTICULARS</p>	
<p><i>Beneficial owner refers to the natural person(s) who ultimately owns or controls a customer and/or, the natural person on whose behalf a transaction is being conducted and/or, those persons who exercise ultimate effective control over a legal person or arrangement. Reference to "ultimately owns or controls" and "ultimate effective control" refer to situations in which ownership/control is exercised through a chain of ownership or by means of control other than by direct control."</i></p>	

**SECTION III
DECLARATION**

I declare that the information listed on this document is true and correct to the best of my knowledge.

Name of Authorized Signatory

Signature

Date

Please forward completed form with any supporting material to:

Manager of IBCs & CMTSPs

Financial Services Regulatory Commission

P.O. Box 2674, St. John's, Antigua

Tel: (268) 481-1194 • Fax: (268) 463-0422


Email: registryandCMTSP@fsrc.gov.ag

Website: <http://www.fsrc.gov.ag>

SECOND SCHEDULE

NOTICE OF CHANGE OF INFORMATION FORM

(Regulation 4)

	<p>Antigua and Barbuda Financial Services Regulatory Commission</p> <p>THE INTERNATIONAL FOUNDATIONS ACT, 2007 (Section 18B) NOTICE OF CHANGE</p>
<p>A corporate management and trust service provider shall file with the Commission a notice of change of –</p> <ul style="list-style-type: none"> (a) the name and address of any person who controls the foundation acting directly or indirectly, and acting individually or jointly; (b) the name of any new foundation members; (c) the name of any new beneficiaries; (d) the address of the registered office of the foundation; and (e) any other information which the Commission may require from time to time. 	
<p>A notice of change must be filed with the Commission no later than fifteen (15) days from the date of the change. A notice of change must be filed in the prescribed form.</p>	
<p>A company that fails to file a notice of change, in accordance with the Act, is liable for the payment of penalties as follows:</p> <ul style="list-style-type: none"> (a) if the change is filed after the 15 business days but within 30 business days, a penalty of US\$50.00, plus the regular filing fee. (b) if the change is made after 30 business days but within 60 business days—a penalty of USD100.00, plus the regular filing fee. (c) if the change is filed after 60 business days but within 90 business days a penalty of US\$200 plus the regular filing fee. (d) after 90 business days a penalty of US\$500 plus the regular filing fee. 	
<p>The form can be downloaded from our website in Adobe Acrobat format and can be completed by entering information directly into the form. Alternatively, the form can be printed and completed with the use of a typewriter. Any information provided on additional sheets must be signed and dated. Where there is a question which is not applicable, please write "N/A" beside the question. All dates should be completed in the form: Day/Month/Year.</p>	
<p>We hereby file a Notice of Change, in accordance with the International Limited Liability Companies Act, 2007.</p>	
<p>1. Date of Notice: <input style="width: 150px;" type="text"/></p>	
<p>SECTION: I DETAILS OF CORPORATE MANAGEMENT & TRUST SERVICE PROVIDER (CMTSP/Trustee)</p>	
<p>2. Name and address of Corporate Management and Trust Service Provider:</p>	
Contact Person:	<input style="width: 90%;" type="text"/>
Name of CMTSP:	<input style="width: 90%;" type="text"/>
Licence Number:	<input style="width: 90%;" type="text"/>

c) the name of any new beneficiaries;

Name	Date of Birth	ID Type	Nationality	Address

d) the address of the new registered office of the foundation; and

Address of the New Registered Office: _____ Date of Change of Registered Officer: _____

**SECTION III
DECLARATION**

I declare that the information listed on this document is true and correct to the best of my knowledge.

SECTION: VII AUTHORIZATION

Authorized Name:	_____	Signature:	_____
Title:	_____	Date:	_____

SECTION: VIII CONTACT DETAILS

Please forward completed form with any supporting material to:

**Manager of IBCs & CMTSPs
Financial Services Regulatory Commission**

P.O. Box 2674, St. John's, Antigua
 Tel: (268) 481-1194 • Fax: (268) 463-0422
[Email: registryanandCMTSP@fsrc.gov.ag](mailto:registryanandCMTSP@fsrc.gov.ag)

Made this 23rd day of May, 2024

Hon. Gaston Brown,
Minister of Finance and Corporate Governance.