

**ANTIGUA AND BARBUDA**



**AUTOMATIC EXCHANGE OF FINANCIAL ACCOUNT INFORMATION  
(AMENDMENT) ACT 2022 No. 14 of 2022**

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ANTIGUA AND BARBUDA AUTOMATIC EXCHANGE OF FINANCIAL ACCOUNT  
INFORMATION (AMENDMENT) ACT 2022 No. 14 of 2022

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[ L.S.]



I Assent,

**Clare Roberts,**  
*Deputy Governor-General.*

8th July, 2022.

**ANTIGUA AND BARBUDA AUTOMATIC EXCHANGE OF FINANCIAL ACCOUNT  
INFORMATION (AMENDMENT) ACT 2022 No. 14 of 2022**

**AN ACT** to amend the provisions of the Automatic Exchange of Financial Account Information Act No. 11 of 2016 to reflect the definitions and terms derived from the Automatic Exchange of Information Common Reporting Standard and for other connected purposes.

**ENACTED** by the Parliament of Antigua and Barbuda as follows—

**1. Short title**

This Act may be cited as the Automatic Exchange of Financial Account Information (Amendment) Act, 2022.

**2. Interpretation**

In this Act —

“principal Act” means the Automatic Exchange of Financial Account Information Act, No. 11 of 2016.

**3. Amendment of the principal Act**

The principal Act is amended by repealing the word “Commissioner” wherever it appears in the Act and substituting therefor the word “Competent Authority.”

#### **4. Amendment of Section 2 – Interpretation**

Section 2 of the principal Act is amended –

- (a) by repealing the definition of “Commissioner”;
- (b) by inserting in the appropriate alphabetical position the following:

“Competent Authority” means the Commissioner as defined in the Tax Administration and Procedure Act 2012, No. 19 of 2012”; and

- (c) by repealing the definition of “financial account” and replacing it with the following:

“financial account” means an account maintained by a financial institution in accordance with Section VIII of the Automatic Exchange of Financial Account Information Common Reporting Standard which includes, but is not limited to, Depository Accounts, Custodial Accounts, Equity and debt interest in certain Investment Entities, Cash Value Insurance Contracts and Annuity Contracts;”.

Passed the House of Representatives on The  
31st day of May, 2022.

Passed the Senate on the 13th day of  
June, 2022.

**Gerald Watt, Q.C.,** *Speaker.*

**Alincia Williams-Grant,**  
*President.*

**A. Peters,**  
*Clerk to the House of Representatives.*

**A. Peters,**  
*Clerk to the Senate.*