

**Appendix B: Calculation of Business Taxable Profit/Loss - To be completed only by businesses with gross income below \$50,000**

**Part 1 - Identification**

Business Tax No: \_\_\_\_\_

Business Registered Name: \_\_\_\_\_

Head Office Address: \_\_\_\_\_  
 \_\_\_\_\_

Tax Period: \_\_\_\_\_

**A - Calculation Of Taxable Income**

(1) Gross Income (1) \_\_\_\_\_

**Non-Taxable Income**

(2) Income from shipping or air transport (2) \_\_\_\_\_

(3) Income from Interest, capital gains and/or dividends (3) \_\_\_\_\_

(4) Income exempted by Government agreement (4) \_\_\_\_\_

(5) Total of non taxable income (sum of lines 2 to 4) (5) \_\_\_\_\_

(6) Taxable income (Line 1 - 5) (6) \_\_\_\_\_

**B - Calculation of Allowed Expenses**

(7) Other Expenses (7) \_\_\_\_\_

**Expenses not allowed**

(8) Expenses not exclusively laid out for acquiring the income (8) \_\_\_\_\_

(9) Capital employed or intended to be employed in improvements (9) \_\_\_\_\_

(10) Sum recoverable by insurance or indemnity (10) \_\_\_\_\_

(11) Salary/Allowance paid to a related party (11) \_\_\_\_\_

(12) Interest on any loan paid to a related party (12) \_\_\_\_\_

(13) Depreciation charge as per the Financial Statement (13) \_\_\_\_\_

(14) Total of expenses not allowed (sum of lines 8 to 13) (14) \_\_\_\_\_

(15) Total expenses before depreciation (line 7 - 14) (15) \_\_\_\_\_

(16) Total wear and tear charge (Capital Allowance) (16) \_\_\_\_\_

(17) Total of allowed expenses (sum of lines 15 + 16) (17) \_\_\_\_\_

(17.1) Cost of Sales/Cost of Goods Sold (App H Line 5) (17.1) \_\_\_\_\_

(17.2) Total Expenses (sum of lines 17+17.1) (7.1) \_\_\_\_\_

(18) Taxable profit/loss for the tax year (lines 6 - 17.2) (18) \_\_\_\_\_

To be transcribed to F15 Line 15

<b>Certification</b>		
I Certify that the above statement is true and correct.		
Name: _____	Signature: _____	
(Given)	(Surname)	
Date: _____		