

Appendix C: Income from Property Rental

Use Schedule C1 to record the list of properties from which you received or accrued rental income. Attach Appendix C to your F15 Unincorporated Business Tax Return. You must maintain records, including all claimed expense receipts, in a proper manner for each of your properties.

Schedule C1: Net Rental Income Calculation

Report the total amount from column H to line 15 (Total net income/loss) of your F15 Unincorporated Business Tax Return. To determine the Wear and Tear (Column G), please complete the Schedule C2.

| No | Property address | Col. A Revenue (Gross Rent) | Expenses | | | | Col. F Total of expenses (B+C+D +E) | Col. G Wear & Tear (as calculated in Schedule B3) | Col. H Net Rental Income (A-F-G) |
|---------------|------------------|--------------------------------------|---------------------|---------------------|----------------------------|--|---|---|--|
| | | | Column B Repairs | Col. C Utilities | Col. D Loan Interest | Col. E Other allowed expenses | | | |
| 1 | | | | | | | | | |
| 2 | | | | | | | | | |
| 3 | | | | | | | | | |
| 4 | | | | | | | | | |
| 5 | | | | | | | | | |
| Total: | | | | | | | | | |

