

COMPANY NAME:
FOR THE YEAR ENDED 20__

RECONCILIATION OF CHARGEABLE INCOME

200	Net Income or (Loss) from financial statements	\$	
	ADD: Expenses and charges not allowed according to the ITA Cap 212:		
	Depreciation	\$	
	Loss on disposal of fixed assets		
	Balancing charge (Sch C2)		
	Charitable donations not under covenant		
	Legal expenses re: purchase of a capital asset		
	Interest not paid to licensed financial institution-Banking Act		
	Rent Paid to related party in excess of 5% of otherwise chargeable profits		
	Salaries and other payments for services rendered paid to shareholders and directors, their children, and their close family members in excess of 25% of otherwise chargeable profits		
	Share of loss from joint venture		
	Impairment loss on investment in joint venture		
	General provision for bad debts		
	Pension expense provision		
	Other expenses not allowed (specify)		
220	Total Expenses and Charges not allowed	\$	
	Subtotal (Line 200 plus Line 220)		\$ <u> </u>
	Deduct: Allowances granted according to the ITA Cap 212:		
	Capital cost allowance (Sch. C1)	\$	
	Initial Allowance		
	Balancing Allowance (Sch. C2)		
	Gain on disposal of Property Plant and Equipment		
	Actual Pension payments made during the year		
	Income exemptions under Section 8 of the ITA (Please specify)		
	Income exemptions under Caricom Treaty(Please specify)		
	Interest income from public loans (Provide details)		
	Income exemption for Hotels under Sec.10.2		
	Other exemptions(Specify authority)		
	Other allowances(Please specify)		
330	Total allowances granted	\$	
340	Chargeable Income (line 200 plus Line 220 minus Line 330)		\$ <u> </u>

Transfer the amount from line 340 to line 1