



GOVERNMENT OF ANTIGUA AND BARBUDA

Ministry of Finance

INLAND REVENUE DEPARTMENT

FINANCIAL INSTITUTION ADVISORY

INVITATION FATCA/CRS MEETING/TRAINING

ST. JOHN'S, ANTIGUA AND BARBUDA, 17 August 2022, Inland Revenue Department. The Commissioner of the Inland Revenue Department (IRD) as the Competent Authority for Exchange of Information (EOI) and Automatic Exchange of Information (AEOI) invites your Financial Institution (FI) to participate in further positive developments regarding FATCA/CRS, in meetings/training sessions to be held at the headquarters of the IRD within their main conference room, 22-24 August 2023.

The Competent Authority continues to enhance its internal process and procedures to ensure the improved performance and ease of functionality of FIs with FATCA/CRS annual filings. In that regard, you are cordially invited to participate as a key stakeholder FI to sensitisation meetings/training sessions being conducted by Bearing Point, which is the Competent Authority's new FATCA/CRS service provider.

The service provider has created an agenda to facilitate the meetings/training sessions, in that regard, the general points of discussion will touch and concern among other things the Automatic Exchange of Information process: FATCA / CRS to include key features such as the processes related to Multi Date Exchange Solutions (MDES) and the CTS. MDES portal functionality and technical configuration. CTS portal access configuration & performance testing (if needed). MDES user management.

The agenda has dedicated two (2) full days for meetings/training sessions which will be divided in accordance with varying modes of transmission, whether manual submission or XML Schema submission. The days dedicated to FIs meetings/training sessions will be Tuesday 22nd August 2023 – Wednesday 23rd August 2023. Only where necessary, FIs will be facilitated to meet with the service providers on the final day in the morning of Thursday 24th August 2023.

In accordance with the agenda, the dedicated meetings/training sessions, will address the specified areas:-

- AEOI, FATCA & CRS process
- High level due diligence procedures for FI's
- Documentation AEOI, FATCA & CRS - XML schema (high level)
- MDES Portal key features, first steps etc.
- AEOI planning for Antigua.

Please find the full agenda attached.

We look forward to your participation in this most critical event.

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Commissioner
Competent Authority
Inland Revenue Department

**Agenda for on-site meeting/training sessions by BearingPoint
Inland Revenue Department
Antigua & Barbuda
AUGUST 22-24, 2023**

BearingPoint.		
Tuesday, 22nd of August 2023		
09:00 - 12:00	Meeting / Presentations with financial Institutions Antigua. (2h) Location: TBD Main areas to cover: <ul style="list-style-type: none"> - AEOL, FATCA & CRS process - High level due diligence procedures for FI's - Documentation AEOL, FATCA & CRS - XML schema (high level) - MDES Portal key features, first steps etc. - AEOL planning for Antigua 	AEOL Project Team Financial institutions
12:00 - 13:30	Break	
14:00 - 17:00	Meeting & presentation for financial institutions – manual entry or XML upload. Location: IRD	AEOL Project Team Financial institutions
Wednesday, 23rd of August 2023		
09:00 - 12:00	Meeting & presentation for financial institutions – manual entry or XML upload. Location: IRD	Financial institutions
12:00 - 14:00	Break	
14:00 - 17:00	Meeting & presentation for financial institutions – manual entry or XML upload. Location: IRD	Financial institutions
Thursday, 24th of August 2023		
09:00 - 12:00	Open planning: <ul style="list-style-type: none"> - Meeting & presentation for financial institutions – manual entry or XML upload. - Recap meeting, testing or other configurations. 	AEOL Project Team or Financial institutions